

Financial Education Newsletter – Oct/Nov 2009

Welcome to the FED Newsletter, a quarterly update produced by the Young Enterprise Trust (formerly Enterprise New Zealand Trust) to keep you informed of the latest developments, resources and activities within financial education.

The Young Enterprise Trust provides a variety of resources and assessment to enable schools to deliver units of work or broad programmes of learning for financial education at Years 9 – 13.

www.financialeducation.org.nz

Trust update

Rochelle Collinson will be on maternity leave as of 2nd November 2009 until the 22nd Nov 2010. Please contact Lyn or Delphine during this time if you have any queries. We wish her well and look forward to her return.

A friendly reminder regarding the Financial Literacy Programme (FLP) Exam.

From the end of 2009, these twice yearly examinations will be discontinued, due to the successful take up of the Personal Financial Management unit standards.

The annual November teacher financial education professional development has been postponed till early 2010. Keep an eye on your email inboxes for new dates and news. If you have any queries please contact Lyn on lyn.morris@yetrust.co.nz

End of year office closure - The Trust will be closed from Friday 18th December and reopening on Tuesday 5th January 2010. We wish you all a restful break.

Ministry of Education Financial Education

Recently the Ministry released a new section on the NZ Curriculum online website to assist teachers with incorporating financial education into the new curriculum.

Go to: <http://nzcurriculum.tki.org.nz/Financial-capability> to find progressions of learning, school stories, resources and other links to assist you in choosing your financial education pathway.

“Supporting learners to become confident, responsible, and capable in managing their finances can contribute towards:

- *achieving The New Zealand Curriculum vision for young people to be "confident, connected, actively involved, life-long learners".*

Developing financial capability is highlighted in The New Zealand Curriculum (p38, 2007) as an example of the type of theme that schools could use for effective cross-curricular teaching and learning programmes.”

Survey winners

Thank you to everyone who participated in the financial education questionnaire for Financial Awareness week. The following schools have been successful in winning a copy of the book “Get your head out of the sand!” by Lisa Dudson: -

Cambridge High School
Long Bay College
Rosehill College
St Mary’s College (Wellington)
Waimea College
Woodford House

The draw for the books was conducted by the NZ Police at the Lower Hutt Police Station. The books will be posted shortly.

Personal Financial Management (PFM) unit standard packages update

The following unit standard teaching packages are now available:

Level One

US 24697 – free upon registration
US 24705
US 24709

Level Two

US 24695 (available from 27 October)
US 24710

To order any of the above packages, please go to www.enzt.co.nz/~fedWeb/OrderformsforFED.asp or alternatively email delphine.jakeman@yetrust.co.nz.

American Express Foundation Leadership project update

Lifting financial capability within Pasifika and Maori households has been the focus for three secondary schools in Wellington.

St Bernard’s College, Wellington College and Upper Hutt College have adopted their own models and methods of developing financial leadership within their communities.

Students from Year 11 – 13 participated in the pilot project and “financial education champions” were discovered. These champions shared with family members, their peers and friends, information and skills to develop financially responsible behaviours.

This one year pilot project has now been successfully completed. The Trust is currently seeking additional funding to roll the project on a larger scale.

We would like to acknowledge and thank Jane Hambidge, Jeanne Lomax and Arina Tulutua for their hard work and dedication to the project.

Reserve Bank of New Zealand Credit, Risk and Reward Game

The Reserve Bank has contracted Young Enterprise Trust to create a board game that promotes learning about investment risk, reward and credit ratings. The game is expected to be available when the Reserve Bank takes over official regulation oversight of non-bank deposit takers on 1 March, 2010.

The game will have strong links to three recently registered PFM standards - US 25242, US 25246 and US 25247. A pre- and post- test and professional development are included in the package.

This will be a useful package to support the delivery of three more PFM standards. Complete packages, along the lines of the current PFM standards' packages, are planned by Young Enterprise Trust.

Sorted Journeys – free online teaching resources

The Retirement Commission with the assistance of Young Enterprise Trust has created free education resources for teachers to use with Years 11-13 students. They link to the Personal Financial Management Curriculum, the NZ Curriculum and a range of NZQA unit standards.

They are based on the Sorted Journeys advertising campaign – a series of four, one-minute television advertisements featuring real New Zealanders using sorted.org.nz to get their money matters sorted. With these resources, students have the opportunity to identify the financial behaviours that reflect their values and attitudes. They learn about the skills and tools they need to manage their financial situation effectively.

The resources cover four topics and each includes a teacher's guide and a workbook for students. Go to: www.financialeducation.org.nz, select Teacher Resources from the right hand column and enter your school password. The link to the Sorted Journeys teacher resources is under the sub-section “News”.

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Please note Delphine's hours are Monday to Friday 9.30am to 2.00pm.

Sponsors

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