

## Financial Education Newsletter – March 2010

Welcome to the FED Newsletter, a quarterly update produced by the Young Enterprise Trust (formerly Enterprise New Zealand Trust) to keep you informed of the latest developments, resources and activities within financial education. The FED team hope you have had a good break over Christmas and that 2010 is going well for you.

### **2010 Registration**

Many of you have already tried to register and have experienced difficulties. This is causing us much concern and we know that the problems we are experiencing have not been solved to everyone's satisfaction. As soon as the registration situation is resolved, we will send a further email asking you to register for 2010. In the meantime, if you need anything urgently from the teachers' resources, please contact Delphine who will try to access this material for you. [delphine.jakeman@yetrust.co.nz](mailto:delphine.jakeman@yetrust.co.nz)

Schools need to register annually because all resources, including assessments, are password protected and the password changes each year. Once you are registered, you will receive your 2010 password for access to resources. Registration will be free.

### **Resources**

The Young Enterprise Trust provides a variety of resources and assessments to enable schools to deliver units of work or broad programmes of learning for financial education at Years 9 – 13.

[www.financialeducation.org.nz](http://www.financialeducation.org.nz)

Recent additions include the **Sorted Journeys** resource, which is based on the four advertisements recently telecast by the Retirement Commission. This resource comes highly recommended by those teachers who have used it.

The 2009 FLP Examinations, Case Studies and solutions are also available. These can be used free of charge to assess the NZIM paper 807. Teachers planning to do this will need to register this intention with Diana Garrett (NZIM) for moderation purposes.

## ***Personal Financial Management (PFM) unit standard packages update***

The following unit standard teaching packages are now available:

### **Level One**

US 24697

US 24705

US 24709

### **Level Two**

US 24695

US 24704

US 24710

To order any of the above packages, please go to [www.financialeducation.co.nz](http://www.financialeducation.co.nz) and click on order forms or alternatively email [delphine.jakeman@yetrust.co.nz](mailto:delphine.jakeman@yetrust.co.nz).

US 24707 is close to completion and US 24699 will be the next one available after that. This will complete the packages for the level one and two standards originally registered. The level three standards packages preparation is on hold but will be prepared following the packages for 25242, 25246, and 25247 which will relate to the Reserve Bank Game below.

### ***Reserve Bank of New Zealand Credit Ratings, Risk and Reward Game***

The Reserve Bank has contracted Young Enterprise Trust to create a board game that promotes learning about investment risk, reward and credit ratings. The game concept has been finalised and will be piloted by a small number of schools to ensure it is a suitable classroom resource.

#### ***February***

Fourteen schools have been asked to pilot the game and provide feedback by end of term one. After school seminars for demonstrating the game to these pilot schools are likely to be held in Wellington, and North Shore (Auckland).

#### ***May - June***

Once the feedback has been incorporated into the game, professional development will take place nationwide. This will include a demonstration of the game, an outline of the teaching activities, a pre and post game assessment and an outline of the links to the three recently registered PFM standards - US 25242, US 25246 and US 25247.

To register for the free professional development, fill in the attached form. The final schedule for professional development will be based on the numbers registered in various locations. No one event is guaranteed to run.

## **2009 FLP Exam**

Although the take up of PFM standards is encouraging, it was with some regret that we bade farewell to the FLP Exam. The following are the 2009 Financial Literacy Programme Exam Prize Winners:-

### **The Retirement Commission Award for the overall top mark:-**

Thomas Scott                                      St Thomas of Canterbury College                                      97.5%

### **The Inland Revenue Department Award for the Tax and Student Loans question:-**

Joshua Airey                                      Orewa College

### **The ASB Award for the Banking question:-**

Melissa Logan                                      Pukekohe High School

### **The Russell Investments Award for the Investment question:-**

Robert Barclay                                      Orewa College

Most awards have been made at the above schools.

## ***Rochelle's maternity leave***

While Rochelle is on maternity leave, please direct all enquiries to Delphine. Rochelle is now Mum to a baby daughter, Thea Pearl.

## **Contacts**

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Please note Delphine's hours are Monday to Friday 9.30am to 2.00pm.

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