

Financial Education Newsletter – Aug/Sept 2009

Welcome to the FED Newsletter, a quarterly update produced by the Young Enterprise Trust (formerly Enterprise New Zealand Trust) to keep you informed of the latest developments, resources and activities within financial education.

The Young Enterprise Trust provides a variety of resources and assessment to enable schools to deliver units of work or broad programmes of learning for financial education at Years 9 – 13.

www.financialeducation.org.nz

Questionnaire of Student Knowledge for the Financial Awareness Week

The Trust is repeating the 2001 Questionnaire of Student Financial Knowledge. We aim to complement the recently published Retirement Commission's ANZ 2009 Survey.

We would be delighted if you could organise a time for your students to answer the questionnaire. They must be in years 11 – 13, but they need not be Financial Education students. The questionnaire will take up to 40 minutes to complete and can be done anytime before Thursday 20th August. You will find it online at http://www.surveymonkey.com/s.aspx?sm=kc3E33LRO2IUNo4VBdjrhw_3d_3d. All results will be individually anonymous. We will collate school results and send them to you (and no-one else), and there will be an overall result, with no school identifiable. Please let us know by return email if your school is willing to take part – delphine.jakeman@yetrust.co.nz. A participation form is attached.

The results of the questionnaire are expected to feature as the article in the Sunday Star Times at the start of the Financial Awareness Week (6 – 13 September) organised by the Institute of Financial Advisors (IFA).

As part of this week, Financial Advisors have prepared a presentation for schools which they are offering to Principals **free of charge**. If your Principal does not pass this letter on to you, you may wish to follow this up.

UNDP

This two year pilot to integrate enterprise and financial education into the curriculum in the Pacific has been successfully completed. Samoan students are now learning what it takes to become enterprising and financially responsible. It is likely that Tonga will be the next Pacific country to join in this initiative.

FED teacher/school 2009 registration

If you haven't registered this year, an email will be sent to you to confirm that last year's information applies for 2009.

If you wish to register, registration is free. To register, go to www.financialeducation.org.nz. Password to register: money2009.

Please call Delphine (Tel: 04 5700452 Ext 4, between 9.30 am & 2.00 pm) or email delphine.jakeman@yetrust.co.nz if we can help you in any way.

Financial Literacy Programme (FLP) Exam

The Auckland University of Technology (AUT) has been the academic sponsor for the Financial Literacy Examination since its inception in 2001. AUT created the case studies and the related question set, and moderated the answer papers.

From the end of 2009, these twice yearly examinations will be discontinued, due to the successful take up of the Personal Financial Management unit standards. We are very grateful for the strong support AUT has given the Trust's financial education assessment offerings, and especially wish to thank the AUT Faculty of Business.

Reminder 2009 FLP Exam timeline

	Second Half Year Exam
Schools notified of password for on-line registration	10 August
Candidate Registration on-line *	10 - 24 August
Case study sent to schools	28 August
Final date for receiving examination fees.	18 September
Exam question and answer book, mailed to schools	9 October
Exam timeframe	23 – 30 October

*To register your students for the Second Half Year Exam, go to <http://www.enzt.co.nz/~fedWeb/Exam/logon.asp>, password is education.

Contact Rochelle Collinson – rochelle.collinson@yetrust.co.nz for information about the Financial Literacy Exam.

ASB SmartStart Financial Education

The Young Enterprise Trust has developed board games to support the development of financial capability in senior primary and junior secondary students.

Throughout Term 2, full day workshops for primary teachers and after-school workshops for secondary teachers have been held in the main regions. These were well attended and sales of the board games have far exceeded expectations, demonstrating the games' suitability for year 9 and 10.

Cost of games: (includes lesson plans and assessment rubrics) - all prices inclusive of GST

Board Game	Single copies	5 pack
Tactix	\$33.00	\$140.50
Credit Crunch	\$16.00	\$67.50

Further after-school workshops are planned for Term 3 in the following regions: (4:00 pm- 6:00 pm).
The workshops are free of charge, and resources can be purchased separately.

Secondary After-School Workshops – Term 3	
Region	Date
North Shore , Auckland	Tuesday 18 August
Nelson	Thursday 27 August
Central Auckland	Thursday 10 September
Dunedin	Thursday 17 September
West Auckland	Thursday 15 October
Kapiti Coast	Friday 23 October
Masterton	Wednesday 28 October

These will be held in conjunction with full day primary workshops- providing attendee numbers are sufficient.

If you are interested in attending one of the above workshops, please email sharron.buer@yetrust.co.nz

Financial Education Professional Development

The annual secondary school Financial Education Professional Development training will take place nationwide. Registrations of interest are being taken now.

2009 Professional Development will have a whole school approach. The day will cover schemes of work, course development, unit standards, integration approaches and current resources available to make this happen. A range of games, including the ASB Smart Start games, will also be available.

Dates: 16th November - 11th December 2009

Venue details released late September.

Cost: \$125 per person, Full day workshop

Contact Rochelle Collinson – rochelle.collinson@yetrust.co.nz for information about the training.

IRD KiwiSaver updates

If you are planning on teaching the Young Enterprise Trust KiwiSaver teaching resource to your students - available now on our website under the password protected teacher resources are the latest Inland Revenue KiwiSaver updates. www.enzt.co.nz/~fedWeb/Resources/resources.asp

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Please note Delphine's hours are Monday to Friday 9.30am to 2.00pm.

Sponsors

Young Enterprise Trust wishes to thank the following Sponsors for their support for Financial Education.

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