

Rules of Engagement

Students are encouraged to be creative in promoting and selling their product or service. Using social and online sites is fine but as a Lion Foundation Young Enterprise Company representing your school, the scheme and its supporters, please check that you are adhering to the rules that apply to these various sites and that whatever you are posting is professional. The following information may assist you when planning your promotional activities.

- The formal name of the programme is “Lion Foundation Young Enterprise Scheme”
- Our organisation is called “Young Enterprise Trust” (ENZT is our old name)
- We are a “not for profit” organisation and our website is www.yetrust.co.nz
- Posting your business on the IHUB is a good way to provide verification to suppliers and customers that you are a formal YES business.

Trade Me Rules

- Trademe does not allow websites to be posted in listings
- Trademe does not allow profiles that have contact details or online purchasing, for obvious fee avoiding reasons.
- Trademe have a limit on 10 identical concurrent listings at a time.
- Trademe only allow an item to be listed in ONE category.

Constitution:

The constitution states that school rules apply (1.3). This means that the School has the authority to decline any business to operate should they feel the business or the student directors are in conflict with school policy (2.1).

1.3 The Virtual Company and its Student Participants will comply at all times with School Policy. Where there is any inconsistency between School Policy and this Constitution, the School Policy will prevail.

2.1 Student Participants must be enrolled students at the School and be eligible to participate in YES in accordance with school policy

Bank Accounts

The ASB bank account for YES students requires two signatories. These may be any two directors of the company. If the school requires the YES teacher to be a signatory, the school rules will apply.

If you are not sure of whether your business and/or its activities are operating within the rules and expectations of your school and the scheme, please check with your teacher and /or the office of Young Enterprise Trust.

Thank you